# Post 16 Centre

# **Level 3 Financial Studies**

# KEN STIMPSON COMMUNITY SCHOOL

# What will I learn?

The Certificate in Financial Studies (CeFS) and Diploma in Financial Studies (DipFS) has been designed to encourage individuals to be inspired to meet their lifestyle aspirations. This will be achieved by teaching them to apply the appropriate solution(s) from the wide range available within the evolving financial services marketplace.

Students who wish to learn how to make informed and confident decisions regarding their finances should consider the Certificate in Financial Studies. It will help students to become responsible borrowers, sensible savers and have an appreciation of the need for financial planning throughout their life.

You will learn about managing your money, how it will impact on your life and the choices that you will have to make. Financial services products (such as credit cards, loans and mortgages) will be explained to you along with how they can help you meet your individual lifestyle needs.

# What can I do next?

This qualification will clearly give you a head start to a career in the financial services industry. However rather than focusing on any particular career, this qualification is intended to teach you what you need to know about managing your money. If you are worried about becoming financially independent at university or when you start full-time work this could be the course for you.

### Further course content

The Certificate in Financial Studies is graded A\*-E and can attract up to 70 UCAS tariff points. The Diploma in Financial Studies (which is the second year of the Financial Studies course) is graded A\*-E which contribute towards university entry.

#### **Certificate in Financial Studies**

Unit 1 - Financial Capability for the Immediate and Short Term. A two-paper examination: Part A 35 multiple choice questions [45 mins] and Part B consisting of questions based on a pre-release case study requiring essay responses to 5 questions [1 hr 45 mins],

Unit 2 - Financial Capability for the Medium and Long Term. A two-paper examination: Part A 35 multiple choice questions [45 mins] and Part B consisting of questions based on a pre-release case study requiring essay responses to 5 questions [1 hr 45 mins].

#### **Diploma in Financial Studies**

Unit 3 - Sustainability of an Individual's Finances. A two-paper examination: Part A 35 multiple choice

#### Summary

**Level:** IFS Level 3 Certificate (AS equivalent) and IFS Level 3 Diploma (A Level equivalent)

**Duration:** 1-2 years

**Qualification:** LIBF Level 3 Diploma / Certificate in Financial Studies

#### **Entry Requirements:**

6 GCSE qualifications at grade 4 or above including English and Maths.

questions [1 hour] and Part B consisting of questions based on a pre-release case study requiring essay responses to 5 questions [2 hours]

Unit 4 - Sustainability of the Financial Services System. A two-paper examination: Part A 35 multiple choice questions [1 hour] and Part B consisting of questions based on a pre-release case study requiring essay responses to 5 questions [2 hours]

#### Grading

The overall qualification will be graded A\*- E. To achieve a pass, students must achieve a pass of 40% in all four units. Units will be graded with pass / fail only.

#### Resits

Students are allowed one resit attempt for each component of a unit in accordance with the published qualification regulations.





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For more information please contact the school on Post16Courses@kscs.org.uk

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